



Sectoral	Last	Change %
AGRI	1,578.21	2.37%
BASIC-IND	945.48	-0.99%
CONSUMER	1,645.44	-1.03%
FINANCE	1,372.10	-0.96%
INFRASTRUC	1,039.37	-0.89%
MANUFACTUR	1,254.97	-0.97%
MINING	1,777.29	-0.10%
MISC-IND	994.91	-0.77%
PROPERTY	347.78	-0.28%
TRADE	882.81	-0.30%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 3,892.00	-0.05%
Crude Oil	\$ 61.05	-0.49%
Nickel	\$ 16,150.00	-0.01%
Gold	\$ 1,793.50	0.02%
Coal	\$ 89.70	-1.59%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,137	0.93%
S&P 500	4,173	0.93%
Nasdaq Composite	13,950	1.19%
FTSE 100 London	6,895	0.52%
DAX Xetra Frankfurt	15,196	0.44%
Shanghai Composite	3,473	0.00%
Hangseng Index	28,622	-1.76%
Nikkei 225 Osaka	28,509	-2.03%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	
Code	Event

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2.07%
Inflasi (Maret 2021, %YoY)	1.37%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0.40% PDB
Cadangan devisa (Feb 2020)	US\$ 138 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BFIN	705	Buy on weakness	730 - 750	3.5% - 6.4%	700	Wait and see, buy on pullback @ 700
ASII	5,225	Buy on weakness	5300 - 5500	1.4% - 5.3%	5150	Huge volume accumulation
EMTK	2,390	Buy on weakness	2440 - 2490	2.1% - 4.2%	2370	Wait and See
UNTR	22,475	Speculative Buy	22800 - 23400	1.4% - 4.1%	22000	Huge volume accumulation
TLKM	3,280	Speculative Buy	3370 - 3430	2.7% - 4.6%	3260	Oversold
MDKA	2,280	Trading Buy	2370 - 2470	3.9% - 8.3%	2220	Consolidation
ANTM	2,370	Trading Buy	2420 - 2480	2.1% - 4.6%	2280	Huge volume accumulation
INCO	4,160	Trading Buy	4270 - 4350	2.6% - 4.6%	4110	Three Black Crows
LSIP	1,310	Trading Buy	1330 - 1360	1.5% - 3.8%	1280	Huge volume accumulation
AALI	9,800	Trading Buy	10000 - 10200	2% - 4.1%	9550	Consolidation

Stock Watchlist

Sources: Trading Economics, Erdikha Research

Monday April 19 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	Current Account FEB	€13.3B	€5.6B ®		€19.1B
4:00 PM	EA	<u>Construction Output YoY FEB</u>	-5.8%	-2.6% ®		-3.6%
10:30 PM	US	<u>3-Month Bill Auction</u>	0.025%	0.020%		
10:30 PM	US	<u>6-Month Bill Auction</u>	0.040%	0.040%		
Tuesday April 20 2021			Actual	Previous	Consensus	Forecast
	CN	<u>Loan Prime Rate 1Y</u>	3.85%	3.85%	3.85%	3.85%
8:30 AM	CN	<u>Loan Prime Rate 5Y APR</u>	4.65%	4.65%	4.65%	4.65%
	GB	<u>Claimant Count Change MAR</u>	10.1K	86.6K		150K
1:00 PM	GB	<u>Employment Change JAN</u>	-73K	-147K	-150K	-120K
1:00 PM	GB	<u>Average Earnings incl. Bonus FEB</u>	4.5%	4.8%	4.8%	4.5%
1:00 PM	GB	<u>Unemployment Rate FEB</u>	4.9%	5%	5.1%	5.1%
1:00 PM	GB	<u>Average Earnings excl. Bonus FEB</u>	4.4%	4.3% ®	4.2%	4%
2:20 PM	ID	<u>Loan Growth YoY MAR</u>	-4.13%	-2.15%		-2.1%
2:30 PM	ID	<u>Interest Rate Decision</u>	3.5%	3.5%	3.5%	3.5%
2:30 PM	ID	<u>Lending Facility Rate APR</u>	4.25%	4.25%	4.25%	4.25%
2:30 PM	ID	<u>Deposit Facility Rate APR</u>	2.75%	2.75%	2.75%	2.75%
7:55 PM	US	<u>Redbook YoY 17/APR</u>	13.5%	13.2%		
10:30 PM	US	<u>52-Week Bill Auction</u>	0.065%	0.070%		
10:30 PM	US	<u>42-Day Bill Auction</u>	0.010%	0.015%		
Wednesday April 21 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	<u>API Crude Oil Stock Change 16/APR</u>	0.436M	-3.608M	-2.860M	
	GB	<u>Inflation Rate YoY MAR</u>	0.7%	0.4%	0.8%	0.8%
1:00 PM	GB	<u>Core Inflation Rate YoY MAR</u>	1.1%	0.9%	1.1%	1.0%
1:00 PM	GB	<u>Inflation Rate MoM MAR</u>	0.3%	0.1%	0.3%	0.3%
1:00 PM	GB	<u>PPI Core Output MoM MAR</u>	0.4%		0.3% ®	
1:00 PM	GB	<u>PPI Core Output YoY MAR</u>	1.7%		1.7% ®	
1:00 PM	GB	<u>Core Inflation Rate MoM MAR</u>	0.4%		0%	0.3%
1:00 PM	GB	<u>Retail Price Index MoM MAR</u>	0.3%		0.5%	0.3%
1:00 PM	GB	<u>Retail Price Index YoY MAR</u>	1.5%		1.4%	1.6%
1:00 PM	GB	<u>PPI Input MoM MAR</u>	1.3%		0.9% ®	0.6%
1:00 PM	GB	<u>PPI Input YoY MAR</u>	5.9%		3.3% ®	4.4%
1:00 PM	GB	<u>PPI Output YoY MAR</u>	1.9%		0.9%	1.7%
1:00 PM	GB	<u>PPI Output MoM MAR</u>	0.5%		0.7% ®	0.3%
3:05 PM	GB	<u>BoE Ramsden Speech</u>				0.2%
5:30 PM	GB	<u>BoE Gov Bailey Speech</u>				
6:00 PM	US	<u>MBA Mortgage Applications 16/APR</u>	8.6%	-3.7%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 16/APR</u>	3.2%	3.27%		
9:30 PM	US	<u>EIA Gasoline Stocks Change 16/APR</u>	0.086M	0.309M	0.464M	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 16/APR</u>	0.594M	-5.889M	-2.975M	
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 16/APR</u>	-1.318M	0.346M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 16/APR</u>	-0.416M	0.443M		
9:30 PM	US	<u>EIA Distillate Stocks Change 16/APR</u>	-1.074M	-2.083M	-0.956M	
9:30 PM	US	<u>EIA Gasoline Production Change 16/APR</u>	-0.229M	0.336M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 16/APR</u>	-0.088M	0.004M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 16/APR</u>	-0.286M	0.007M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 16/APR</u>	0.563M	-0.028M		
Thursday April 22 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>20-Year Bond Auction</u>	2144%	2290%		
4:00 PM	EA	<u>Government Budget to GDP 2020</u>		-0.6%		-8.6%
4:00 PM	EA	<u>Government Debt to GDP 2020</u>		84%		115%
5:00 PM	ID	<u>Motorbike Sales YoY MAR</u>			-30.8%	-15%
5:00 PM	GB	<u>CBI Business Optimism Index Q2</u>		-22		-10
5:00 PM	GB	<u>CBI Industrial Trends Orders APR</u>		-5	2	5
6:45 PM	EA	<u>Deposit Facility Rate</u>		-0.5%	-0.5%	-0.5%
6:45 PM	EA	<u>ECB Interest Rate Decision</u>		0%	0%	0%
6:45 PM	EA	<u>Marginal Lending Rate</u>			0.25%	0.25%
7:30 PM	EA	<u>ECB Press Conference</u>				
7:30 PM	US	<u>Chicago Fed National Activity Index MAR</u>		-1.09		0.97
7:30 PM	US	<u>Jobless Claims 4-week Average APR/17</u>		683K		692.25K
7:30 PM	US	<u>Initial Jobless Claims 17/APR</u>		576K	617K	695K
7:30 PM	US	<u>Continuing Jobless Claims 10/APR</u>		3731K	3667K	3680K
9:00 PM	EA	<u>Consumer Confidence Flash APR</u>		-10.8	-10.8	-12
9:00 PM	US	<u>Existing Home Sales MoM MAR</u>		-6.6%	0.8%	0.5%
9:00 PM	US	<u>Existing Home Sales MAR</u>		6.22M	6.19M	6.25M
9:00 PM	US	<u>CB Leading Index MoM MAR</u>		0.2%	1%	0.5%
9:30 PM	US	<u>EIA Natural Gas Stocks Change 16/APR</u>		61Bcf	49Bcf	
10:00 PM	US	<u>Kansas Fed Manufacturing Index APR</u>		23		19
10:30 PM	US	<u>4-Week Bill Auction</u>		0.010%		
10:30 PM	US	<u>8-Week Bill Auction</u>		0.015%		
Friday April 23 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year TIPS Auction</u>		-1575%		
	GB	<u>GfK Consumer Confidence APR</u>		-16	-12	-12
1:00 PM	GB	<u>Retail Sales MoM MAR</u>		2.1%	1.5%	1.4%
1:00 PM	GB	<u>Retail Sales YoY MAR</u>		-3.7%	3.5%	4%

1:00 PM	GB	Retail Sales ex Fuel MoM MAR	2.4%	1.9%	1.1%
1:00 PM	GB	Retail Sales ex Fuel YoY MAR	-1.1%	4.5%	3.8%
1:00 PM	GB	Public Sector Net Borrowing MAR	£-19.1B	£-22.5B	£-22.0B
3:00 PM	EA	Markit Manufacturing PMI Flash APR	62.5	62	61.7
3:00 PM	EA	Markit Services PMI Flash APR	49.6	49.1	49.1
3:00 PM	EA	Markit Composite PMI Flash APR	53.2	52.8	52.7
3:30 PM	GB	Markit/CIPS Manufacturing PMI Flash APR	58.9	59	58.5
3:30 PM	GB	Markit/CIPS UK Services PMI Flash APR	56.3	59	59.1
3:30 PM	GB	Markit/CIPS Composite PMI Flash APR	56.4	58.2	58
8:45 PM	US	Markit Manufacturing PMI Flash APR	59.1	60.5	60
8:45 PM	US	Markit Composite PMI Flash APR	59.7	60.5	60.5
8:45 PM	US	Markit Services PMI Flash APR	60.4	61.9	61
9:00 PM	US	New Home Sales MoM MAR	-18.2%	12.8%	14.8%
9:00 PM	US	New Home Sales MAR	0.775M	0.886M	0.89M
9:30 PM	EA	ECB President Lagarde Speech			
8:15 PM	US	Industrial Production YoY MAR	1%	-4.8% ®	-1.40%
8:15 PM	US	Industrial Production MoM MAR	1.40%	-2.6% ®	2.80%
8:15 PM	US	Capacity Utilization MAR	74,40%	73,4% ®	75,70%
8:15 PM	US	Manufacturing Production YoY MAR	3,10%	-4.7% ®	-1,20%
8:15 PM	US	Manufacturing Production MoM MAR	2,70%	-3.7% ®	4%
9:00 PM	US	NAHB Housing Market Index APR	83	82	83
9:00 PM	US	Business Inventories MoM FEB	0,50%	0.4% ®	0,50%
9:30 PM	US	EIA Natural Gas Stocks Change 09/APR	61Bcf	20Bcf	67Bcf
10:30 PM	US	Fed Bostic Speech			
10:30 PM	US	4-Week Bill Auction	0,01%	0,01%	
10:30 PM	US	8-Week Bill Auction	0,02%	0,01%	
CN		FDI (YTD) YoY MAR	39,90%	31,50%	

Friday April 16 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Daly Speech				
3:00 AM	US	Fed Mester Speech				
3:00 AM	US	Foreign Bond Investment FEB	\$-65.5B	\$-49.1B ®		
3:00 AM	US	Net Long-Term Tic Flows FEB	\$4.2B	\$91B ®		
3:00 AM	US	Overall Net Capital Flows FEB	\$72.6B	\$105.8B ®		
8:30 AM	CN	House Price Index YoY MAR		4,30%		4,40%
9:00 AM	CN	NBS Press Conference				
9:00 AM	CN	Fixed Asset Investment (YTD) YoY MAR	35%	25%	25,10%	
9:00 AM	CN	GDP Growth Rate QoQ Q1	2,60%	1,50%	1,70%	
9:00 AM	CN	GDP Growth Rate YoY Q1	6,50%	19%	19,10%	
9:00 AM	CN	Industrial Production YoY MAR	35,10%	17,20%	16%	
9:00 AM	CN	Retail Sales YoY MAR	33,80%	28%	25%	
9:00 AM	CN	Unemployment Rate MAR	5,50%		5,50%	
9:00 AM	CN	Industrial Capacity Utilization Q1	78,00%		77,40%	
4:00 PM	EA	Balance of Trade FEB	€6.3B	€24B		
4:00 PM	EA	Core Inflation Rate YoY Final MAR	1,10%	0,90%	0,90%	
4:00 PM	EA	Inflation Rate YoY Final MAR	0,90%	1,30%	1,30%	
4:00 PM	EA	Inflation Rate MoM Final MAR	0,20%	0,90%	0,90%	
4:00 PM	GB	BoE Cunliffe Speech				
7:30 PM	US	Housing Starts MAR	1,421M	1,613M	1,58M	
7:30 PM	US	Building Permits MAR	1.72M	1.75M	1.77M	
7:30 PM	US	Housing Starts MoM MAR	-10,30%		11,20%	
7:30 PM	US	Building Permits MoM MAR	-8,80%		2,90%	
9:00 PM	US	Michigan Inflation Expectations Prel APR	3,10%		3,20%	
9:00 PM	US	Michigan Consumer Sentiment Prel APR	84,9	89,6	89,1	
9:00 PM	US	Michigan 5 Year Inflation Expectations Prel APR	2,80%		2,80%	
9:00 PM	US	Michigan Consumer Expectations Prel APR	79,7	83,6	83,7	
9:00 PM	US	Michigan Current Conditions Prel APR	93	96,3	95	
	EA	Eurogroup Video Conference				
7:30 PM	US	Housing Starts MAR	1,421M	1,613M	1,58M	
7:30 PM	US	Building Permits MAR	1.72M	1.75M	1.77M	
7:30 PM	US	Housing Starts MoM MAR	-10,30%		11,20%	
7:30 PM	US	Building Permits MoM MAR	-8,80%		2,90%	
9:00 PM	US	Michigan Inflation Expectations Prel APR	3,10%		3,20%	
9:00 PM	US	Michigan Consumer Sentiment Prel APR	84,9	89,6	89,1	
9:00 PM	US	Michigan 5 Year Inflation Expectations Prel APR	2,80%		2,80%	
9:00 PM	US	Michigan Consumer Expectations Prel APR	79,7	83,6	83,7	
9:00 PM	US	Michigan Current Conditions Prel APR	93	96,3	95	
	EA	Eurogroup Video Conference				

					In Rupiah		
(+) POSITIVE EPS GROWTH				(-) NEGATIVE EPS GROWTH			
CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth	CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)	Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI				*AGRI*			
SIMP	-4,82	25,72	634%	ANJT	6,94	3,05	-56%
DSNG	11,02	29,52	168%	SMCB	47,62	27,73	-42%
AALI	51,92	130,17	151%	FASW	65,61	50,29	-23%
LSIP	29,51	61,4	108%	JPFA	61,58	56,24	-9%
SMAR	127,73	460,98	261%	WTON	23,99	8,39	-65%
SSMS	1,37	32,72	2288%	WSBP	11,17	-137,23	-1329%
PSGO	-3,45	1,28	137%	SULI	-3,49	-26,32	-654%
BWPT	-11,5	-10,75	7%	FPNI	-9,92	-19,89	-101%
BASIC-IND				*BASIC-IND*			
TPIA	-7,16	56,54	890%	CTBN	-44,72	-84	-88%
KMTR	-3,36	13,04	488%	ADMG	-32,95	-56,19	-71%
ARNA	7,55	13,83	83%	BRPT	4,91	3,6	-27%
PBID	40,04	54,75	37%	YPAS	10,09	7,62	-24%
SMGR	184,98	210,83	14%	MLIA	38,9	32,22	-17%
NIKL	4,43	21,21	379%	*CONSUMER*			
CAKK	-3,37	6,52	293%	UNVR	246,82	45,22	-82%
SPMA	16,29	37,31	129%	MLBI	212,51	62,9	-70%
ALDO	12,85	14,64	14%	SIDO	15,28	9,77	-36%
INTP	179,16	187,33	5%	CINT	6,1	1,43	-77%
SMBR	0,74	12,44	1581%	HMSL	30,27	14,36	-53%
MDKI	0,65	3,82	488%	MBTO	-36,68	-112,95	-208%
IPOP	2,41	7,46	210%	AISA	399,16	135,83	-66%
MAIN	-19,17	15,04	178%	GGRM	1890,47	1039,71	-45%
MARK	5,92	14,23	140%	DLTA	121,12	66,64	-45%
SAMF	3,41	7,92	132%	MYOR	39,88	22,54	-43%
ISSP	8,83	17,59	99%	ULTJ	18,87	15,36	-19%
G DST	1,56	2,76	77%	CEKA	139,6	123,62	-11%
ALKA	-23,12	-6,75	71%	ROTI	14,43	14,2	-2%
IFII	1,52	1,91	26%	*FINANCE*			
IGAR	6,93	8,67	25%	BDMN	151,13	-47,99	-132%
TBMS	69	93	35%	BBNI	182,94	-55,72	-130%
CONSUMER				WOMF	29,88	0,32	-99%
TBLA	30,15	51,09	69%	VRNA	5,68	0,28	-95%
ICBP	98,89	225,02	128%	BNGA	38,45	5,89	-85%
INDF	156,85	307,85	96%	NISP	31,35	6,77	-78%
SKLT	15,14	23,49	55%	BNII	9,62	2,19	-77%
KICI	-2,51	5,88	334%	ADMF	690,39	211,36	-69%
TSPC	30,62	64,92	112%	BTPN	76,79	25,14	-67%
BUDI	5,56	9,78	76%	BMRI	154,97	66,24	-57%
KAEF	-9,82	-3,52	64%	BBRI	77,77	36,8	-53%
KLBF	12,61	15,06	19%	BNLI	14,54	10,41	-28%
CLEO	3,06	3,21	5%	BTPS	54,95	45,18	-18%
ITIC	-8,09	-7,9	2%	BBCA	310,06	287,81	-7%
SCPI	4397,72	7247,94	65%	FUJI	0,57	-1,6	-381%
FINANCE				BPFI	8,82	8,35	-5%
BRIS	1,81	5,8	220%	MTWI	-0,5	-1,67	-234%
BBYB	0,54	1,73	220%	CFIN	26,03	-3,81	-115%
BBTN	-55,92	45,57	181%	MFIN	37,94	-0,72	-102%
MEGA	89,28	178,62	100%	MCOR	2,19	0,27	-88%
SDRA	11,85	17,85	51%	BPII	84,25	53,55	-36%
BFIN	-23,7	11,33	148%	LPGI	245,63	157,01	-36%
ARTO	-85,29	-7,72	91%	PNBN	38,62	32,8	-15%
BJBR	43,03	49,5	15%	*INFRASTRUC*			
PANS	12,14	259,49	2037%	EXCL	20,04	-159,11	-894%
BKSW	2	11,75	488%	ISAT	341,11	-47,7	-114%
AHAP	-24,86	-7,55	70%	CENT	-0,12	-13,66	-11283%
ASBI	6,91	64,34	831%	PPRE	12,73	4,14	-67%
TRUS	2,06	10,67	418%	PURA	0,78	0,44	-44%
ABDA	27,99	98,6	252%	MBSS	8,18	-55,09	-773%
AMAG	1,97	5,23	165%	BIRD	34,07	-2,13	-106%
DNAR	-3,56	-0,47	87%	TPMA	22,49	4,43	-80%
BMAS	3,41	5,68	67%	JSMR	97,11	47,32	-51%
BBHI	-7,13	-2,72	62%	NELY	8,39	6,19	-26%
H DFA	-18,9	-8,1	57%	PTIS	3,71	-0,55	-115%
INFRASTRUC				SAPX	25,6	6,94	-73%
JAYA	-0,8	3,62	553%	*MINING*			
BALI	3,63	8,68	139%	ITMG	322,56	-42,28	-113%
FREN	-2,52	0,87	135%	INCO	80,07	0,82	-99%
OASA	-7,71	-4,1	47%	ELSA	16,2	8,5	-48%
BPTR	0,13	1,04	700%	PTBA	82,95	57,17	-31%
BUKK	-23,52	45,53	294%	ESSA	-1,94	-3,14	-62%
MIRA	-3,76	-0,16	96%	*MISC-IND*			
SMDR	-70,02	-38,17	45%	ASII	144,23	52,49	-64%
MPOW	-7,14	6,59	192%	BRAM	79	-99,78	-226%
MINING				INDS	92,06	36,07	-61%
ADRO	-4,25	12,85	402%	SRL	9,53	4,17	-56%
ANTM	-15,29	13,05	185%	CCSI	13,88	13,81	-1%
TINS	-58,47	-11,47	80%	GDYR	65,09	-84,25	-229%
GEMS	44,85	59,79	33%	*PROPERTY*			
MITI	-59,91	14,91	125%	WEGE	15,57	2,33	-85%
MISC-IND				PTPP	62,24	16,51	-73%
GJTL	37,18	121,95	228%	WSKT	-15,63	-349,32	-2135%
UCID	16,69	26,85	61%	SMDM	0,91	-1,42	-256%
AUTO	47,18	50,87	8%	PPRO	2,14	0,2	-91%
POLY	-48,4	-17,2	64%	WIKA	103,96	15,11	-85%
PROPERTY				*TRADE*			
ACST	-548,46	-88,69	84%	YELO	1,93	-60,35	-3227%
TRADE				HERO	18,48	-209,18	-1232%
SRTG	134,15	2811,31	1996%	LPPF	64,3	-97,7	-252%
IRRA	16,9	32,18	90%	TURI	26,83	-15,36	-157%
MIKA	13,92	22,2	59%	MFMI	141,54	7,62	-95%
EAST	0,74	1,11	50%	ASGR	111,98	10,46	-91%

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PT Erdikha Elit Sekuritas
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